

**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

**Investment policy**

The fund invests mainly in Swedish bonds that have a short duration and money market instruments.

The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership.

The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: unrated bonds: 20%.

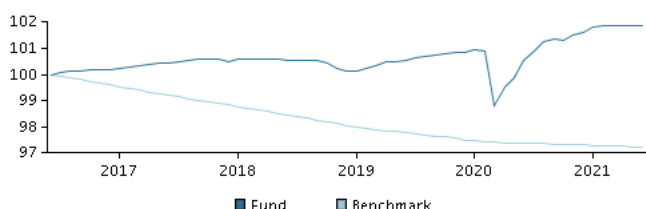
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may differ somewhat from those of the benchmark.

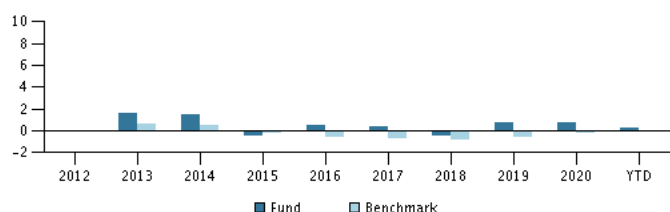
The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The total average modified duration, including cash, is less than 1 year.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 1 years.

**Return in the period: 30.06.2016 - 30.06.2021**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 30.06.2021, %****Annual return as of 30.06.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %	0.5	0.4	-0.4	0.7	0.8	0.3
Benchmark, %	-0.7	-0.8	-0.8	-0.5	-0.2	-0.1
Dividend	6.37	14.85	14.69	12.98	23.58	10.09

**Return as of 30.06.2021**

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.0	0.0	1.3	1.3	1.9
Benchmark, %	-0.0	-0.0	-0.2	-1.3	-2.8

**Charges**

Ongoing charge	0.20%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Advisor****Name:**

Emelie Holmström  
Danske Bank Asset Management

**Title:**

Portfolio Manager

**Background:**

M.sc. (Finance)

**Years of experience:**

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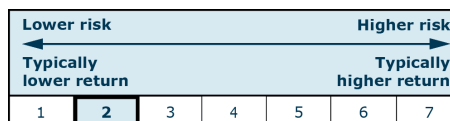
**10 largest holdings as of 31.05.2021 \*)**

Name of investment/security	Weight
2,0 Stadshypotek Ab 01/09-2018/2028	5.3%
Telenor Asa 19/21 Frn Sek	1.9%
0,75 Swedish Covered 09/06-2020/2032	1.8%
Volvo Treas Ab Frn 21/09-2018/2021	1.6%
1,0 Swedish Covered 12/06-2019/2030	1.5%
Ellevio Ab Frn 09/12-2016/2023	1.4%
Kinnevik Frn 15/03-2017/2022	1.4%
Sparbnk Sjuharad Frn 14/02-2018/2022	1.2%
Volvo Treas Ab Frn 04/11-2019/2022	1.2%
Stora Enso Oyj Frn 20/08-2019/2021	1.1%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Currency as of 31.05.2021, %****Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 31.07.2018 - 30.06.2021**

Average annual return, %	0.46
Sharpe Ratio	0.38
Volatility	1.45
Tracking Error	1.44
Information Ratio	0.60

**Basic information**

ISIN code	LU1349498136
Benchmark	OMRX Treasury Bill Index
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 19.07.2021, SEK	15,626.2
Net asset value (NAV), 20.07.2021	1,002.95
Duration, 30.06.2021	0.88
Yield to maturity, 30.06.2021	0.63
Morningstar Rating?	★★★★★

This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Last updated 2021-07-21

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