

## Objectives and investment policy

### Objectives

The objective of this fund is to achieve above-market performance. The share class is accumulating.

### Investment policy

The fund invests mainly in Swedish bonds and money market instruments. Specifically, the fund invests at least two-thirds of net assets in bonds and other debt instruments that are traded on a regulated market and are denominated in SEK. These securities are issued or guaranteed by the Swedish government, municipalities or public organisations. The fund may also invest in mortgage-credit bonds issued by a credit institution subject to public supervision in a EU member state.

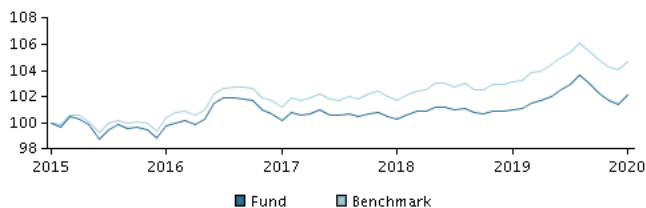
In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ somewhat from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

The total average modified duration, including cash, is 1 to 5 years. The duration indicates among others the price risk of the bonds in which the fund invests. The lower the duration, the more price stable the bonds, if interest rates change.

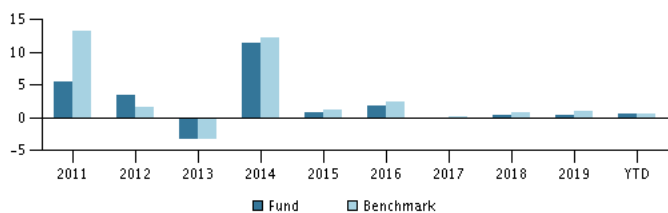
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Return in the period: 31.01.2015 - 31.01.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

### Annual return as of 31.01.2020, %



### Annual return as of 31.01.2020

	2015	2016	2017	2018	2019	YTD
Fund, %	0.9	1.9	-0.3	0.5	0.5	0.7
Benchmark, %	1.2	2.4	0.3	0.9	1.1	0.6

### Return as of 31.01.2020

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	0.7	-0.2	1.0	1.9	2.1
Benchmark, %	0.6	-0.1	1.4	3.4	4.6

### Charges

Ongoing charge	0.50%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

## Advisor



### Name:

Anders Ohlsson  
Danske Bank Asset Management

### Title:

Senior Portfolio Manager

### Background:

M.Sc. (Industrial engineering & management)

### Years of experience:

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## 10 largest holdings as of 30.12.2019 \*)

Name of investment/security	Weight
1,0 Seb Obligationslån 576 20/12-2018/2023	7.6%
1,0 Swedbank Hypotek Lån 191, 15/6-15/2022	7.0%
4,50 Stadshypotek (1586) 21/9-2009/2022	6.6%
1,0 Swedish Covered 21/06-2018/2023	6.4%
1,25 Nordea Hypotek 20/09-2017/2023	6.3%
1,0 Swedish Covered 12/06-2018/2024	5.9%
1,0 Swedbank Hypotek 18/09-2018/2024	5.7%
1,5 Skandinav Enskil 21/12-2016/2022	5.1%
2,0 Stadshypotek Ab 01/09-2018/2028	3.9%
3,50 Swedish Government S.1053 30/3-2009/2039	3.4%

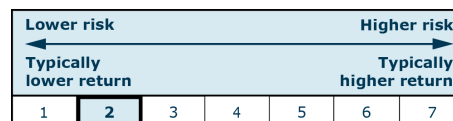
\*) Please note that all holdings are delayed with 1 month.

## Asset allocation: Currency as of 30.12.2019, %



## Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



## Risk key figures for the period 31.01.2017 - 31.01.2020

Average annual return, %	0.62
Sharpe Ratio	0.80
Volatility	1.18
Tracking Error	0.25
Information Ratio	-1.95

## Basic information

ISIN code	LU1349499027
Benchmark	OMRX Total Market Index
Website	<a href="https://www.danskeinvest.lu">https://www.danskeinvest.lu</a>
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 14.02.2020, SEK	7,123.7
Net asset value (NAV), 21.02.2020	1,158.63
Duration, 31.01.2020	3.92
Yield to maturity, 31.01.2020	0.41
Morningstar Rating™	★★★★★

This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

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