

**Objectives and investment policy**

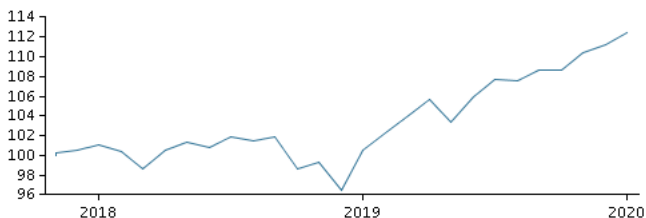
**Objectives**

The objective of this fund is to achieve long-term investment growth, while applying a balanced asset allocation strategy. The share class is accumulating.

**Investment policy**

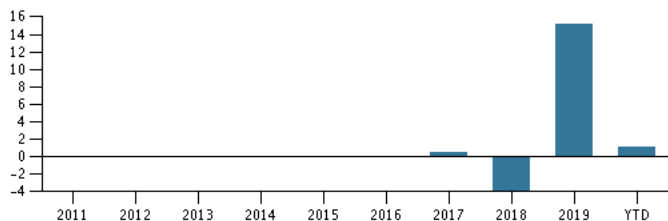
The fund invests globally in bonds and equities through open-ended UCITS ETFs and Index UCITS funds. Screening in accordance with the RI (Responsible Investments) policy of the fund does not apply to this fund's investments. The fund invests indirectly in both bonds and equities with a strategic allocation of 65% in bonds and 35% in equities. The actual allocation will vary from this strategic allocation. The allocation to bonds shall as a minimum be 40% and must not exceed 80%. The allocation to equities shall as a minimum be 20% and must not exceed 60%. The modified duration of the fund's investments in bonds, including cash holdings, must be at least 3 years. At least 90% of the fund's investments in bonds must be denominated in or hedged to EUR. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 14.11.2017 - 31.01.2020**



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 31.01.2020, %**



**Annual return as of 31.01.2020**

	2015	2016	2017	2018	2019	YTD
Fund, %			0.5	-4.0	15.2	1.2

**Return as of 31.01.2020**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.2	3.5	11.9		12.5

**Charges**

Ongoing charge	0.58%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager**



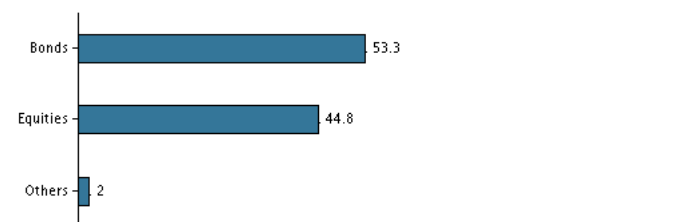
**Name:**  
John Løvig Nielsen  
Danske Bank Asset Management  
**Title:**  
Senior Portfolio Manager  
**Background:**  
CFA  
**Years of experience:**  
25

**10 largest holdings as of 30.12.2019 \*)**

Name of investment/security	Weight
Ishares Ishares Core S&P 500 Ucits Etf Usd (Acc)	17.3%
Vanguard Funds Plc - Vanguard S&P 500 Etf (Us)	9.4%
Ishares Jpm Em Bond Eur Hedged Ucits Etf	7.5%
Spdr Barclays 1-3 Year Euro Go B Ucits Etf(De)	7.2%
Spdr Barclays Euro Government Bond Etf (De)	6.9%
Lyxor 3-5y Investment Grade (Dr) Ucits Etf	6.2%
Spdr Barclays Euro High Yield Bond Etf (De)	6.2%
Ishares Bg Euro Corp Bond (NI)	5.0%
Ishares Euro Corp. Bond 1-5 Yr Ucits (De)(Eur)	5.0%
Ishares Dj Stoxx 600	4.7%

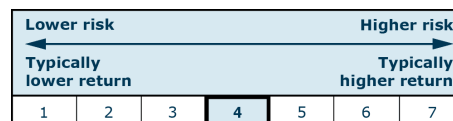
\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Asset types as of 30.12.2019, %**



**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



**Risk key figures for the period 30.11.2017 - 31.01.2020**

Average annual return, %	5.46
Sharpe Ratio	1.01
Volatility	5.66

**Basic information**

ISIN code	LU1668276394
Benchmark	The fund has no benchmark.
Website	<a href="https://www.danskeinvest.lu">https://www.danskeinvest.lu</a>
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 17.02.2020, EUR	45.4
Net asset value (NAV), 18.02.2020	11.458