

Objectives and investment policy

Objectives

The objective of this fund is to achieve long-term investment growth, while applying an opportunistic asset allocation strategy. The share class is accumulating.

Investment policy

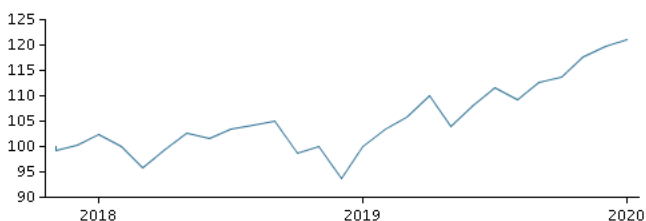
The fund invests globally in equities through open-ended UCITS ETFs and Index UCITS funds.

Screening in accordance with the RI (Responsible Investments) policy of the fund does not apply to this fund's investments.

The fund aims to have an allocation which provides the investor with a stable return and a significant diversification of risk. The fund may invest indirectly in securities of developing countries including Eastern Europe and Russia, which investments may be subject to additional risk due to unstable governments and volatile markets.

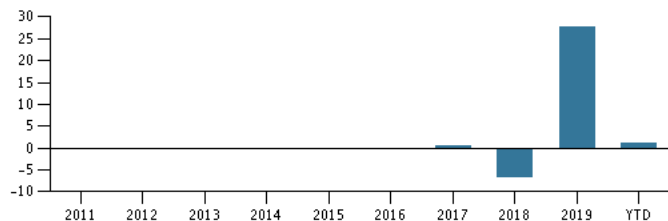
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 09.11.2017 - 31.01.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.01.2020, %



Annual return as of 31.01.2020

	2015	2016	2017	2018	2019	YTD
Fund, %			0.5	-6.8	27.8	1.2

Return as of 31.01.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.2	6.6	21.1		21.2

Charges

Ongoing charge	0.53%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



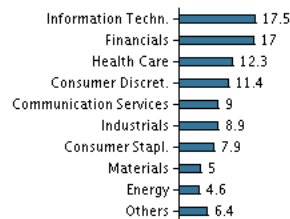
Name:
John Løvig Nielsen
Danske Bank Asset Management
Title:
Senior Portfolio Manager
Background:
CFA
Years of experience:
25

10 largest holdings as of 30.12.2019 *)

Name of investment/security	Weight
Vanguard Funds Plc - Vanguard S&P 500 Etf (Us)	17.3%
Ishares Ishares Core S&P 500 Ucits Etf Usd (Acc)	17.2%
Ishares Ishares Core Msci Em Imi Ucits Etf Usd (Acc)	15.6%
Ishares Dj Stoxx 600	13.2%
Db X-Trackers Msci Usa Index Ucits Etf (De)	10.1%
Ssga Spdr Msci Europe Ucits Etf	7.1%
Ishares Ishares Core Msci Japan Imi Ucits Etf Usd (Acc)	7.0%
Spdr S&P 500 Ucits Etf (De)	6.1%
Cs Etf (Ie) On Msci Pacific Ex Japan (De)	3.9%
Ssga Spdr Msci Emu Ucits Etf	2.0%

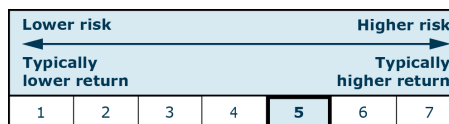
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 30.12.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.11.2017 - 31.01.2020

Average annual return, %	9.62
Sharpe Ratio	0.83
Volatility	11.57

Basic information

ISIN code	LU1668280826
Benchmark	The fund has no benchmark.
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 17.02.2020, EUR	3.5
Net asset value (NAV), 18.02.2020	12.597
Morningstar Sustainability Rating	