

Objectives and investment policy

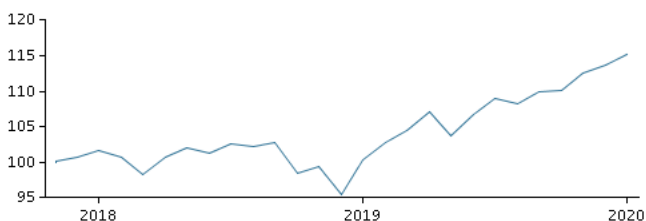
Objectives

The objective of this fund is to achieve long-term investment growth, while applying a balanced asset allocation strategy. The share class is accumulating.

Investment policy

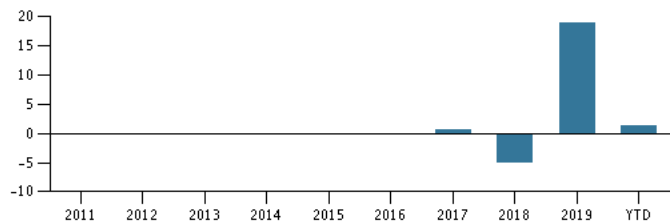
The fund invests globally in bonds and equities through open-ended UCITS ETFs and Index UCITS funds. Screening in accordance with the RI (Responsible Investments) policy of the fund does not apply to this fund's investments. The fund invests indirectly in both bonds and equities with a strategic allocation of 50% in bonds and 50% in equities. The actual allocation will vary from this strategic allocation. The allocation to bonds shall as a minimum be 25% and must not exceed 70%. The allocation to equities shall as a minimum be 30% and must not exceed 75%. The modified duration of the fund's investments in bonds, including cash holdings, must at least be 3 years. At least 90% of the fund's investments in bonds must be denominated in or hedged to EUR. Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 14.11.2017 - 31.01.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.01.2020, %



Annual return as of 31.01.2020

	2015	2016	2017	2018	2019	YTD
Fund, %			0.7	-5.1	19.0	1.3

Return as of 31.01.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.3	4.5	14.7		15.2

Charges

Ongoing charge	0.58%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



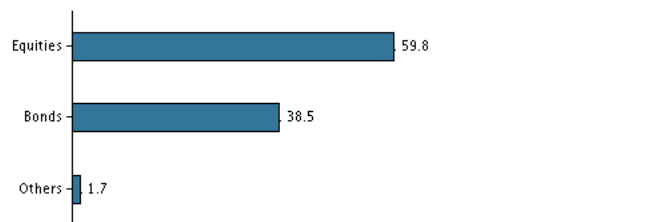
Name:
John Løvig Nielsen
Danske Bank Asset Management
Title:
Senior Portfolio Manager
Background:
CFA
Years of experience:
25

10 largest holdings as of 30.12.2019 *)

Name of investment/security	Weight
Vanguard Funds Plc - Vanguard S&P 500 Etf (Us)	18.0%
Ishares Ishares Core S&P 500 Ucits Etf Usd (Acc)	17.7%
Ishares Jpm Em Bond Eur Hedged Ucits Etf	7.5%
Ishares Ishares Core Msci Em Imi Ucits Etf Usd (Acc)	6.4%
Ishares Dj Stoxx 600	5.9%
Spdr Barclays Euro High Yield Bond Etf (De)	5.9%
Spdr Barclays Euro Government Bond Etf (De)	5.4%
Ishares Euro Corp. Bond 1-5 Yr Ucits (De)(Eur)	5.0%
Ssga Spdr Msci Europe Ucits Etf	4.6%
Spdr Barclays 1-3 Year Euro Go B Ucits Etf(De)	4.0%

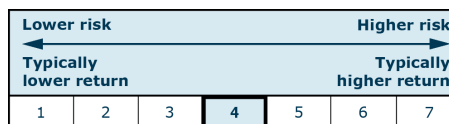
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Asset types as of 30.12.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.11.2017 - 31.01.2020

Average annual return, %	6.61
Sharpe Ratio	0.92
Volatility	7.35

Basic information

ISIN code	LU1668286518
Benchmark	The fund has no benchmark.
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 17.02.2020, EUR	70.8
Net asset value (NAV), 18.02.2020	11.796
Morningstar Sustainability Rating	