

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance, while applying a defensive asset allocation strategy. Dividends are normally distributed to investors each year.

Investment policy

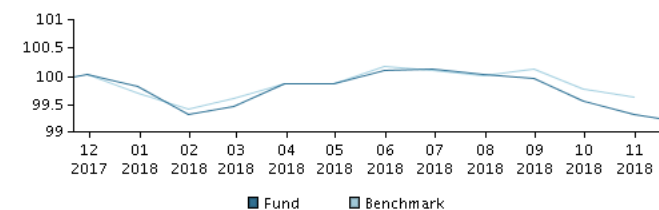
The fund gains exposure, directly or through other funds, to bonds of companies that meet certain sustainable investment criteria. The fund invests only in underlying funds that apply sustainable investment criteria at either the securities selection or index construction level.

In addition to the sustainable investment policy that applies to all funds in the SICAV, this fund does not invest in bonds issued by companies whose revenues mainly originate from sectors such as tobacco or pornography. The fund may gain exposure to any credit quality, sector and country.

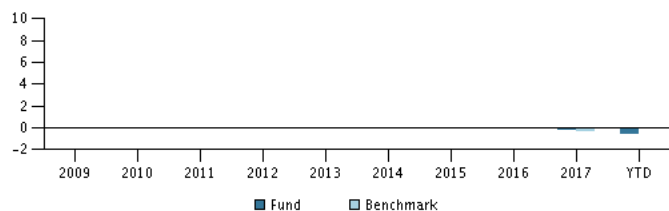
In actively managing the fund's portfolio, the management team applies a flexible asset allocation that seeks to take full advantage of market changes and opportunities. The fund generally expects that its holdings, and therefore its performance, may differ somewhat from those of the benchmark.

The fund may use derivatives for hedging, efficient portfolio management as well as for investment purposes.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 21.11.2017 - 16.11.2018

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 16.11.2018, %**Annual return as of 16.11.2018**

	2013	2014	2015	2016	2017	YTD
Fund, %					-0.2	-0.6
Benchmark, %					-0.3	-0.1
Dividend	0.00	0.00	0.00	0.00	0.00	2.89

Return as of 16.11.2018

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-0.1	-0.7	-0.8		-0.8

Charges

Ongoing charge	0.52%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Karl Burck
Danske Bank Asset Management

Title:

Senior Portfolio Manager

Background:

B.Sc (Business Administration and Economics), CEFA

Years of experience:

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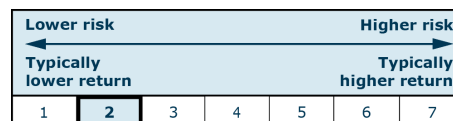
10 largest holdings as of 30.10.2020 *)

Name of investment/security	Weight
Danske Invest Sicav Sverige Ränta Class Sa	19.0%
Danske Invest Sicav Sverige Kort Ränta Class Sa	18.6%
1,0 Swedish Government S.1059 12/11-2015/2026	12.8%
Danske Invest Sicav European Corporate Sustainable Bond Clas...	10.2%
Danske Invest Sicav Danish Mortgage Bond Class A-Sek H	10.0%
Danske Invest Tillväxtmarknadsobligationer, Klass Sek H	7.1%
1,0 Swedbank Hypotek 18/06-2019/2025	6.6%
4,50 Stadshypotek (1586) 21/9-2009/2022	5.0%
Danske Invest Globala Realräntor, Klass Sek H	4.4%
Danske Invest Tillväxtmarknadsobligationer Lokal Val, Klass ...	3.1%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 30.10.2020, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Basic information**

ISIN code	LU1677772367
Benchmark	85% OMRX Total Market Index, 10% Bloomberg-Barclays Euro-Agg 500MM Corp A-BBB (hedged into SEK) and 5% JPM EMBI Global Diversified (hedged into SEK)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 30.11.2020, SEK	886.7
Net asset value (NAV), 16.11.2018	99.68
Duration, 30.11.2020	3.89
Yield to maturity, 30.11.2020	0.84