

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

The fund invests mainly in emerging market equities.

The fund adheres to the Responsible Investment Policy of Danske Bank and restricts certain sectors and companies from its investment universe.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management.

The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Charges

Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager**Name:**

John Chow
Fidelity International

Title:

Portfolio Manager

Background:

BSc. (computer engineering), CFA

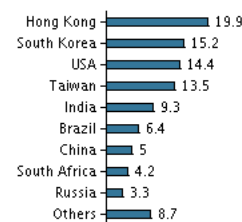
Years of experience:

27

10 largest holdings as of 31.05.2021 *)

Name of investment/security	Weight
Taiwan Semiconductor Manufacturing Co.	8.1%
Tencent Holdings Ltd.	5.8%
Alibaba Group Holding Ltd Adr	5.8%
Samsung Electronics (Pref.)	2.8%
Samsung Electronics	2.5%
Sk Hynix Inc.	2.3%
Meituan Dianping	2.1%
Mediatek Inc.	2.1%
Reliance Industries	1.8%
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	1.5%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Countries as of 31.05.2021, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk				Higher risk			
Typically lower return				Typically higher return			
1	2	3	4	5	6	7	

Basic information

ISIN code	LU1765871055
Benchmark	MSCI Emerging Markets Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	USD
Total assets, mill., 30.06.2021, USD	407.6