

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market conditions (absolute return). The fund is accumulating.

Investment policy

The fund seeks exposure to volatility risk premia embedded in equities, fixed income, credit, currencies and money market instruments from anywhere in the world with a focus on developed markets. The volatility-based strategies are implemented using derivatives such as options, futures and swaps. The fund may also, for a short period of time, invest directly, or via UCITS or UCIs, into such underlying securities. The fund will invest its remaining assets in UCITS (including UCITS ETFs), UCIs, high credit quality debt instruments, such as bonds issued by governments and credit institutions, money market instruments and/or short-term deposits.

The fund also uses derivatives with the aim of generating additional capital or income. As a result of the use of derivatives, the fund can be leveraged by using derivatives. Usually the expected level of leverage: 800% to 1,000%; maximum expected leverage: 4,000%. This means that the exposure to underlying assets may be much larger than 100%. Leverage may increase the effects of adverse market movements or decrease the effects of favourable market movements.

Recommendation: This fund is restricted to well-informed investors. This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Manager



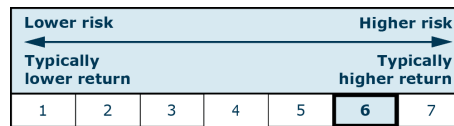
Name:
Jacob Øland Jensen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc. in Economics
Years of experience:
11

Basic information

ISIN code	LU1807293219
Currency	EUR
Total assets, mill. EUR, 16.08.2018	21.0
Net asset value (NAV), 16.08.2018	99.39
Minimum initial investment	1,000 EUR
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Annual return as of 31.07.2018

	2013	2014	2015	2016	2017	YTD
Fund, %						-1.8

Partnership investments as of 29.06.2018

Committed % % of NAV

Asset allocation: Regions as of 29.06.2018, %

