

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

Investment policy

The fund seeks exposure to volatility risk premia embedded in equities, fixed income, credit, currencies and money market instruments from anywhere in the world with a focus on developed markets. The volatility-based strategies are implemented using derivatives such as options, futures and swaps. The fund may also, for a short period of time, invest directly, or via UCITS or UCIs, into such underlying securities. The fund will invest its remaining assets in UCITS (including UCITS ETFs), UCIs, high credit quality debt instruments, such as bonds issued by governments and credit institutions, money market instruments and/or short-term deposits. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. As a result of the use of derivatives, the fund can be leveraged. Usually the expected level of leverage is 800% to 1,000% with a maximum leverage of 4,000%. The maximum leverage can be exceeded for short periods of time in order to hedge positions.

Recommendation: This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 3 years. This alternative investment fund is restricted to investors who qualify as "Well-Informed Investors". Please refer to the following section in the alternative investment fund's prospectus: "Definitions".

Manager



Name:
Jacob Øland Jensen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc. in Economics
Years of experience:
12

Basic information

ISIN code	LU1807293219
Currency	EUR
Total assets, mill. EUR, 17.10.2019	54.1
Net asset value (NAV), 17.10.2019	96.90
Minimum initial investment	1,000 EUR
Management fee	0.75%
Sub-fund of	Danske Invest SICAV - SIF
Fund domicile	Luxembourg
Management company	Danske Invest Management A/S

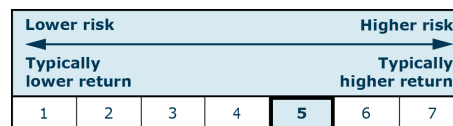
Charges

Ongoing charge	0.96%
Max. entry charge	5.00%
Max. exit charge	1.00%

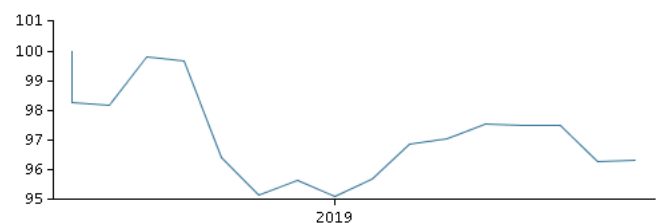
Performance fee: 20% of the outperformance as defined in the prospectus in the section 'Charges and Expenses'. In the fund's last financial year the performance fee was 0.09% of the fund.

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

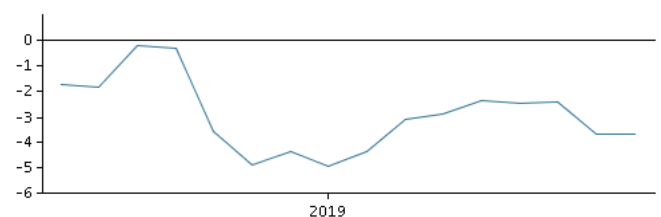


Return in the period: 08.06.2018 - 30.09.2019



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Drawdown



Monthly return

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	-0.59	0.61	1.25	0.19	0.52	-0.07	0.02	-1.26	0.03				0.68
2018						-1.73	-0.10	1.65	-0.12	-3.24	-1.31	0.50	-4.34