

Objectives and investment policy

Objectives

The objective of this fund is to generate a return at least equal to the return on Japanese equities. The fund is accumulating.

The fund is a sustainable investment fund categorized under Article 9 of the Regulation on Sustainability-Related Information (SFDR, EU Regulation 2019/2088). The fund's sustainable investment goal is to contribute to the transition to a low-carbon, climate-resistant and more resource-efficient and circular economy through a reduction in CO2 emissions.

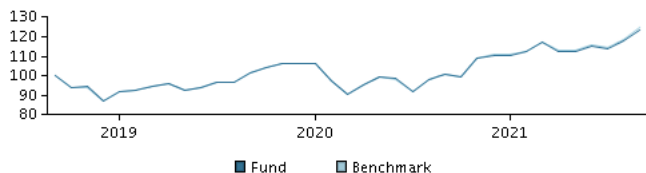
Investment policy

The fund invests in Japanese equities and meets a sustainable investment objective by investing in companies in accordance with the chosen index. The index meets the minimum requirements of the benchmark regulation for an EU benchmark for climate change. The investment strategy is passive, i.e. index-based. This means that the investments are composed to follow the chosen index. There may be investments that are not included in the index. In addition, there may be investments in the index that are not included in the fund. Such investments may be excluded because they are considered to have a material adverse impact on a sustainable investment objective. In addition to pursuing the sustainable investment objective, the fund promotes environmental and/or social characteristics through screenings, investment restrictions and active ownership, which may similarly lead to deviations from the index. As an investor, you can expect that the return in general corresponds to the development in the index. The return will typically be slightly lower than the development in the fund's benchmark due to charges. Currency risk is not hedged and fluctuations in exchange rates may affect the return. Subscription is only possible for investors with a portfolio management agreement with Danske Bank or other distributor as described in the prospectus.

Fund units can normally be redeemed on banking days.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 30.09.2018 - 30.09.2021



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.09.2021

	2016	2017	2018	2019	2020	YTD
Fund, %			-12.7	21.8	4.2	11.7
Benchmark, %			-12.8	22.0	4.6	12.0

Return as of 30.09.2021

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	4.7	7.2	22.8	23.8	23.8
Benchmark, %	4.7	7.3	23.7	24.6	24.6

Charges

Ongoing charge	0.25%
Max. entry charge	0.10%
Max. exit charge	0.10%
Performance fee	0.00%

Manager



Name:

Kim Thomsen
Danske Bank Asset Management

Title:

Chief Portfolio Manager

Background:

FD

Years of experience:

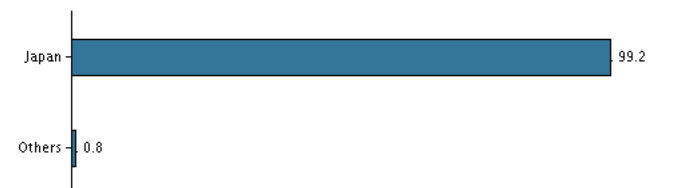
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10 largest holdings as of 31.08.2021 *)

Name of investment/security	Weight
Sony Corp.	3.6%
Keyence Corp.	3.3%
Recruit Holdings Co.Ltd.	2.0%
Central Japan Railway Co.	1.9%
East Japan Railway	1.8%
Toyota Motor Corp.	1.8%
Softbank Group Corp (Jp)	1.7%
Tokyo Electron	1.7%
Mitsubishi Ufj Financial Group	1.7%
Hoya Corp.	1.7%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 31.08.2021, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk	Higher risk						
Typically lower return	Typically higher return						
1	2	3	4	5	6	7	

Risk key figures for the period 30.09.2018 - 30.09.2021

Average annual return, %	7.37
Sharpe Ratio	-
Volatility	14.25
Tracking Error	0.32
Information Ratio	-0.71

Basic information

ISIN code	DK0061077104
Benchmark	MSCI Japan Climate Change Index inkl. nettoudbytter
Website	www.danskeinvest.lu
Fund domicile	Denmark
Currency	DKK
Total assets, mill., 04.10.2021, DKK	1,801.5
Net asset value (NAV), 04.10.2021	122.18