

**Objectives and investment policy**

**Objectives**

The objective of this fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

**Investment policy**

The fund gains exposure, directly or through other funds or derivatives, to a range of asset classes such as equities, bonds and money market instruments. The fund may gain exposure to any credit quality, sector and country. In actively managing the fund's portfolio, the investment manager applies a flexible and dynamic asset allocation and analyses global macroeconomic risk factors to identify global investment themes and opportunities. Asset allocation and derivatives are also used for risk diversification and mitigation of downside risk. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. As a result of the use of derivatives, the fund can be leveraged. Usually the expected level of leverage is 1,000% to 3,000% with a maximum leverage of 4,000%. The maximum leverage can be exceeded for short periods of time in order to hedge positions.

Recommendation: This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 3 years.

This alternative investment fund is restricted to investors who qualify as "Well-Informed Investors". Please refer to the following section in the alternative investment fund's prospectus: "Definitions".

**Manager**



**Name:**

Bo Bejstrup Christensen  
Danske Bank Asset Management

**Title:**

Chief Portfolio manager

**Background:**

M.Sc. (Finance), Economics & Econometrics (Cass Business School)

**Years of experience:**

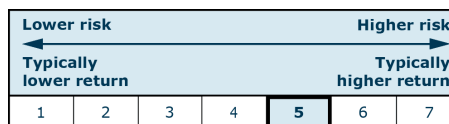
15

**Basic information**

|                                     |                              |
|-------------------------------------|------------------------------|
| ISIN code                           | LU1922517534                 |
| Currency                            | EUR                          |
| Total assets, mill. EUR, 17.10.2019 | 6.7                          |
| Net asset value (NAV), 17.10.2019   | 99.55                        |
| Minimum initial investment          | EUR 1,000                    |
| Management fee                      | 0.90%                        |
| Sub-fund of                         | Danske Invest SICAV - SIF    |
| Fund domicile                       | Luxembourg                   |
| Management company                  | Danske Invest Management A/S |

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



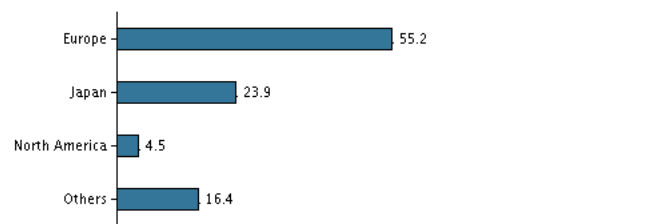
**Annual return as of 30.09.2019**

|         |             |             |             |             |             |            |
|---------|-------------|-------------|-------------|-------------|-------------|------------|
|         | <b>2014</b> | <b>2015</b> | <b>2016</b> | <b>2017</b> | <b>2018</b> | <b>YTD</b> |
| Fund, % |             |             |             |             |             | -0.1       |

**Partnership investments as of 30.08.2019**

Committed % % of NAV

**Asset allocation: Regions as of 30.08.2019, %**



This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.