

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund gains exposure, directly or through derivatives, to equities from developed markets anywhere in the world. These equities are issued by companies that meet certain ESG (environment, social and governance) criteria, including carbon footprint criteria.

The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership.

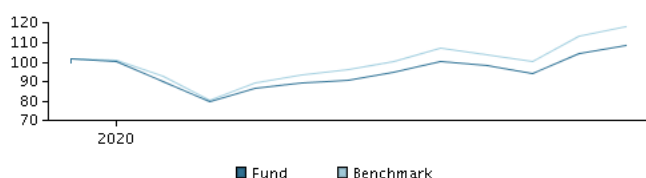
This fund is not a sustainable investment product as described in Article 9 of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088).

In actively managing the fund's portfolio, the managers use systematic, disciplined processes.

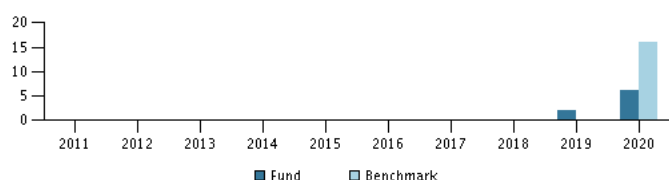
The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 10.12.2019 - 31.12.2020

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.12.2020, %**Annual return as of 31.12.2020**

	2015	2016	2017	2018	2019	2020
Fund, %					2.0	6.3
Benchmark, %						15.9

Return as of 31.12.2020

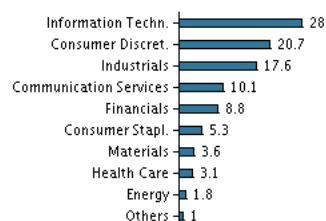
	1 mth.	3 mth.	1 year	3 years	start
Fund, %	3.5	10.5	6.3		8.4
Benchmark, %	4.2	14.0	15.9		15.9

Charges

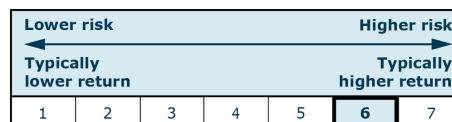
Ongoing charge	1.39%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager**AQR (Team managed)**

AQR is a global investment management firm built at the intersection of financial theory and practical application and is a class leader within systematic investing.

Asset allocation: Sectors as of 31.08.2021, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 31.12.2019 - 31.12.2020**

Average annual return, %	6.27
Sharpe Ratio	0.23
Volatility	23.19
Tracking Error	4.40
Information Ratio	-1.97

Basic information

ISIN code	LU1965271254
Benchmark	MSCI World Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	USD
Total assets, mill., 17.12.2020, USD	9.3
Net asset value (NAV), 31.12.2020	108.379

