

Objectives and investment policy

Objectives

The objective of this fund is to achieve investment growth in any type of market condition (absolute return). The share class is accumulating.

Investment policy

The fund invests mainly in long and short positions in European equities. To a small extent, the fund may invest in equities from developed countries outside Europe.

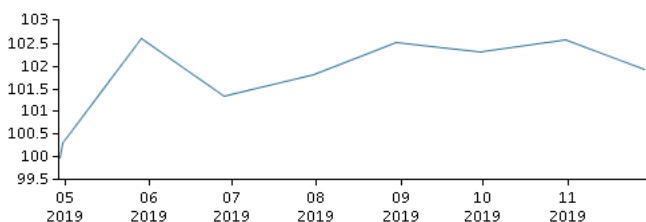
In actively managing the fund's portfolio, the management team uses a long-short strategy, taking long exposure to equities it believes will increase in price and short exposure to equities it believes will decline in price or offset the volatility of its long positions.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. As a result of the use of derivatives, the fund can be leveraged. Usually the expected level of leverage is 50% to 250% with a maximum expected leverage of 350%. This means that the exposure to underlying assets may be much larger than 100%. Leverage may increase the effects of adverse market movements or decrease the effects of favourable market movements.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

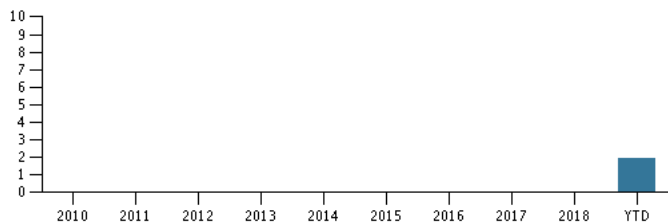
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 29.04.2019 - 29.11.2019



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 29.11.2019, %



Annual return as of 29.11.2019

	2014	2015	2016	2017	2018	YTD
Fund, %						1.9

Return as of 29.11.2019

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	-0.6	-0.6			1.9

Charges

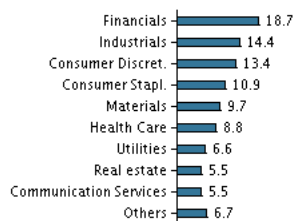
Ongoing charge	1.40%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee: 20% of the outperformance as defined in the prospectus.	

Manager



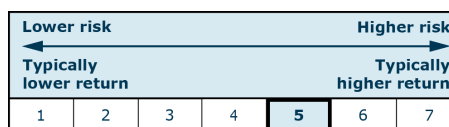
Name:
René Ebbesen
Danske Bank Asset Management
Title:
Chief Portfolio Manager
Background:
M.Sc., CFA, FRM
Years of experience:
24

Asset allocation: Sectors as of 31.10.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Basic information

ISIN code	LU1932898940
Benchmark	The fund has no benchmark.
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 30.07.2019, NOK	542.2
Net asset value (NAV), 12.12.2019	99.980
Morningstar Sustainability Rating	★★★★★

