

Objectives and investment policy

Objectives

The objective of this fund is to achieve long-term investment growth, while applying a balanced asset allocation strategy. The share class is accumulating.

Investment policy

The fund is a feeder fund, and invests at least 85% of its net assets in Class X shares of the master fund, Danske Invest SICAV Global Portfolio Solution - Balanced.

The fund may use derivatives only for hedging, such as to hedge some or all of its holdings in the master fund, and the master fund's investments, into NOK.

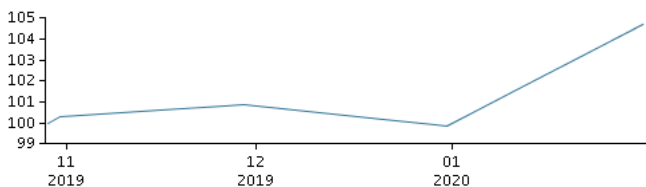
The master fund gains exposure, directly or through other funds, to a range of asset classes from anywhere in the world, such as equities, bonds and money market instruments. The net exposure to equities is usually 50% of the master fund's net assets but may be higher or lower depending on the investment manager's market outlook. The master fund may gain exposure to any credit quality, sector and country, including emerging markets.

In actively managing the master fund's portfolio, the management team applies a flexible and dynamic asset allocation that seeks to take full advantage of market changes and opportunities.

The master fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

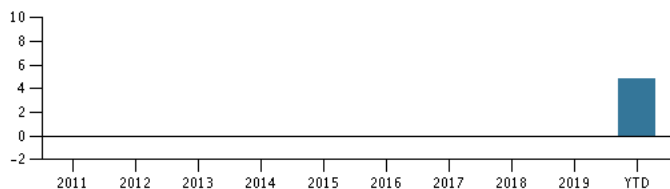
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return in the period: 29.10.2019 - 31.01.2020



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 31.01.2020, %



Annual return as of 31.01.2020

	2015	2016	2017	2018	2019	YTD
Fund, %					-0.1	4.9

Return as of 31.01.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	4.9	4.4			4.7

Charges

Ongoing charge*	0.85%
* (including the master fund fees).	
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager



Name:
Soren Mose Nielsen
Danske Bank Asset Management

Title:
Senior Portfolio Manager

Background:
M.Sc. (Economics)

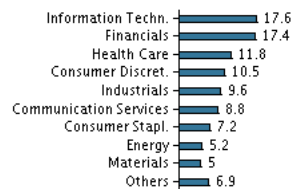
Years of experience:
13

10 largest holdings as of 30.12.2019 *)

Name of investment/security	Weight
Danske Invest Sicav Global Portfolio Solution - Balanced Cla...	98.1%

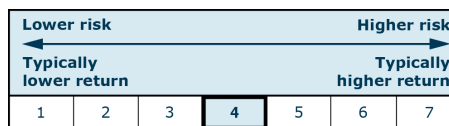
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Sectors as of 30.12.2019, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Basic information

ISIN code	LU2025546875
Benchmark	The fund has no benchmark.
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Net asset value (NAV), 24.02.2020	1,059.59