

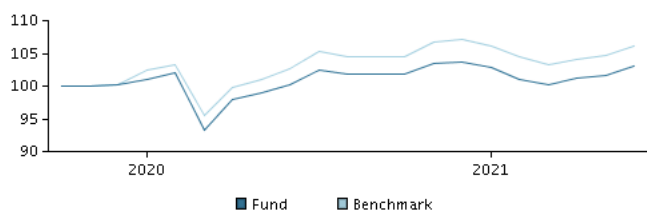
**Objectives and investment policy****Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

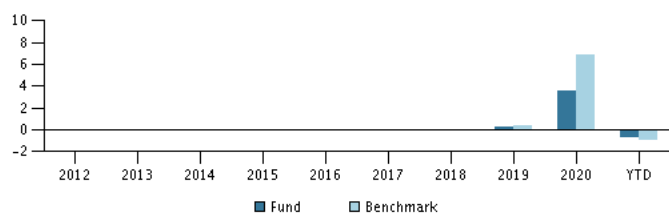
**Investment policy**

The fund invests mainly in corporate bonds from issuers in the OECD that have a positive or an improving Environment, Social and Governance (ESG) profile. The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership. This fund is not a sustainable investment product as described in Article 9 of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088). The fund may invest in, or be exposed to, the following investments up to the percentage of net assets indicated: bonds with a rating lower than Baa3/BBB- (or similar) or unrated: 25%. In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark. The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. The total modified duration, including cash, ranges from 0 to the benchmark duration plus 2 years. The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

**Return in the period: 08.10.2019 - 30.06.2021**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 30.06.2021, %****Annual return as of 30.06.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %				0.3	3.6	-0.8
Benchmark, %				0.4	6.9	-1.0

**Return as of 30.06.2021**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	1.4	2.7	2.9		3.1
Benchmark, %	1.3	2.7	3.2		6.2

**Charges**

Ongoing charge	0.53%
Max. entry charge	2.00%
Max. exit charge	0.00%

Performance has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Last updated 2021-07-21

**Manager****Name:**

Andreas Dankel & Hans Christian Johannsen  
Danske Bank Asset Management

**Title:**

Chief Portfolio Manager/Senior Portfolio Manager

**Background:**

M.Sc./M.Sc.

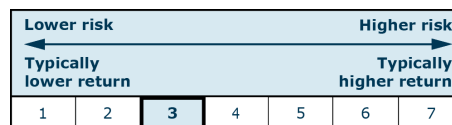
**10 largest holdings as of 31.05.2021 \*)**

Name of investment/security	Weight
Bnp 2.219 06/09/26	1.3%
Volksbank Nv Frn 22/10-2020/2030	1.1%
0,75 Intesa Sanpaolo 04/12-2019/2024	1.1%
Bac 2.456 10/22/25	1.0%
Vod 4 3/8 05/30/28	1.0%
3,65 Thermo Fisher 15/12-2015/2025	1.0%
3,133 Vena Energy Cap 26/02-2020/2025	0.9%
Credit Agricole Frn 16/06-2020/2026	0.9%
1,25 Commerzbank Ag 23/10-2018/2023	0.9%
1,686 Deutsche Bank Ny 19/03-2021/2026	0.9%

\*) Please note that all holdings are delayed with 1 month.

**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 31.10.2019 - 30.06.2021**

Average annual return, %	1.82
Sharpe Ratio	-
Volatility	8.65
Tracking Error	1.44
Information Ratio	-1.24

**Basic information**

ISIN code	LU2019293427
Benchmark	Bloomberg Barclays Global Aggregate Corporate 1Bln+ (hedged into the respective class currency)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	NOK
Total assets, mill., 25.06.2021, NOK	463.0
Net asset value (NAV), 19.07.2021	104.250
Duration, 30.06.2021	7.11
Yield to maturity, 30.06.2021	2.18