

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. Dividends are normally distributed to investors each year.

Investment policy

The fund invests mainly in corporate and government bonds from emerging markets. To a small extent, the fund may invest in bonds issued in the European Union or the USA.

Corporate bonds from emerging markets may not exceed 30% of the fund assets. Up to 15% of the net assets may be invested in bonds with rating of CCC or lower.

In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics. The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

The total duration of the fund, including cash holding, will be the benchmark duration plus/minus 2 years. The duration indicates among others the price risk of bonds in which the funds invests. The lower the duration, the more price stable the bonds, if interest rates change.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Return as of 05.02.2020

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.0				0.0

Charges

Ongoing charge	0.76%
Max. entry charge	2.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager**Name:**

Bent Lystbæk
Danske Bank Asset Management

Title:

First Vice President

Background:

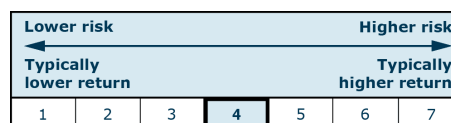
M.Sc.

Years of experience:

35

Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Basic information**

ISIN code	LU2100802102
Benchmark	JPM EMBI Global Diversified Composite (hedged into the respective class currency)
Website	https://www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	EUR
Total assets, mill., 20.02.2020, EUR	590.8
Net asset value (NAV), 20.02.2020	11.758
Duration, 31.01.2020	7.45
Yield to maturity, 31.01.2020	4.50