

Objectives and investment policy**Objectives**

The objective of this fund is to achieve above-market performance. The share class is accumulating.

Investment policy

The fund invests mainly in equities from anywhere in the world that are expected to contribute to, or benefit from, the transition to a sustainable future and circular economy.

The fund promotes various environmental and social characteristics and good governance practices through a commitment to systematically identify and address sustainability factors throughout the investment management processes and through active ownership.

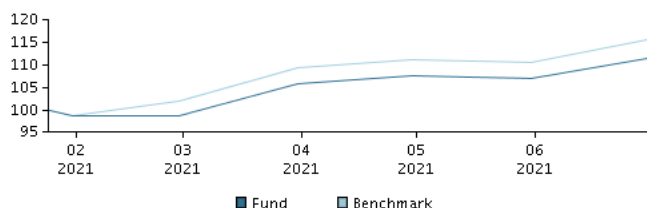
This fund is not a sustainable investment product as described in Article 9 of the Sustainable Finance Disclosure Regulation (SFDR, Regulation (EU) 2019/2088). In actively managing the fund's portfolio, the management team selects securities that appear to offer superior investment characteristics.

The fund generally expects that its holdings, and therefore its performance, may differ significantly from those of the benchmark.

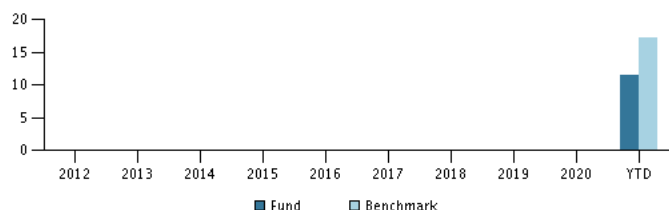
The fund may use derivatives for hedging and efficient portfolio management.

The fund may invest in Chinese A-shares subject to quota and operational constraints, which may increase legal and counterparty risk.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Return in the period: 25.01.2021 - 30.06.2021

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.06.2021, %**Annual return as of 30.06.2021**

	2016	2017	2018	2019	2020	YTD
Fund, %						11.5
Benchmark, %						17.2

Return as of 30.06.2021

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	4.1	5.4			11.5
Benchmark, %	4.7	5.7			17.2

Charges

Ongoing charge	1.03%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee	0.00%

Manager**Name:**

Simon Christensen & Martin Slipsager Frandsen
Danske Bank Asset Management

Title:

Chief Portfolio Manager/Senior Portfolio Manager

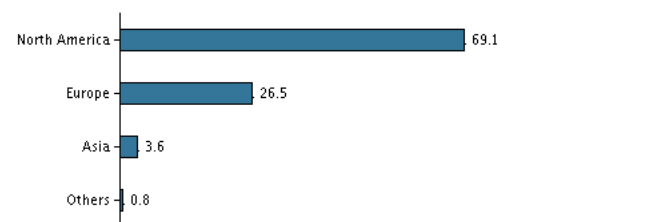
Background:

M.sc. (Finance & Accounting)/M.sc. (Finance Investments)

10 largest holdings as of 31.05.2021 *)

Name of investment/security	Weight
Alphabet Inc A	6.4%
Microsoft Corp.	5.9%
Roche Holding (Genusscheine)	4.3%
Visa Inc Class A	3.7%
Aia Group Ltd	3.6%
Ecolab Inc.	3.5%
Jpmorgan Chase & Co.	3.4%
Medtronic PLC	3.3%
Colgate-Palmolive Co.	3.1%
Morningstar Inc	3.1%

*) Please note that all holdings are delayed with 1 month.

Asset allocation: Regions as of 31.05.2021, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

Lower risk			Higher risk			
Typically lower return			Typically higher return			
1	2	3	4	5	6	7

Basic information

ISIN code	LU2282194526
Benchmark	MSCI World Index (net dividends reinvested)
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 19.07.2021, SEK	5,572.7
Net asset value (NAV), 20.07.2021	113.540