

Objectives and investment policy

Objectives

The objective of this fund is to generate a return at least equal to the return on medium-term Swedish bonds. The fund is accumulating.

Investment policy

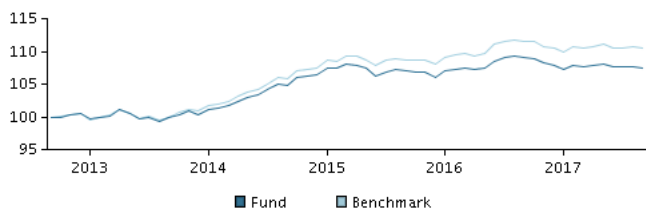
The fund invests mainly in bonds and other debt instruments listed or traded in on a regulated market in Sweden and denominated in Swedish kronor.

The fund is actively managed and the modified duration must be in the range of 1-5 years.

The modified duration indicates a.o. the price risk on the bonds the fund invests in. The lower the duration, the more price stable the bonds if interest rates change.

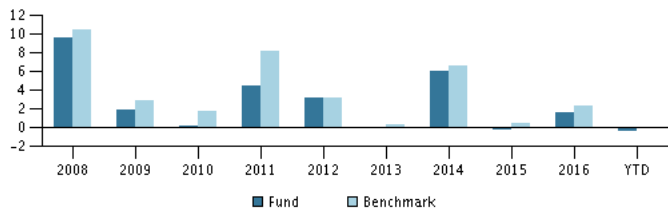
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 2 years.

Return in the period: 30.09.2012 - 30.09.2017



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 30.09.2017, %



Annual return as of 30.09.2017

	2012	2013	2014	2015	2016	YTD
Fund, %	3.2	-0.1	6.0	-0.3	1.7	-0.4
Benchmark, %	3.2	0.4	6.6	0.4	2.4	0.0

Return as of 30.09.2017

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.2	-0.2	-1.5	2.6	7.6
Benchmark, %	-0.2	0.0	-0.9	4.5	10.7

Charges

Ongoing charge	0.77%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

Manager



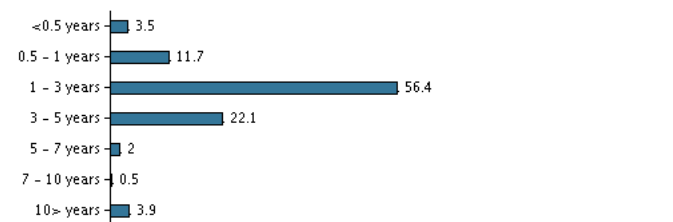
Name:
Stefan Rocklind
Danske Capital
Title:
Senior Portfolio Manager
Background:
M.Sc. (Economics and Business administration)
Years of experience:
17

10 largest holdings as of 31.08.2017 *)

Name of investment/security	Weight
3,00 Seb Obligationslån 572 19/6-13/2019	11.4%
3,75 Swedbank Hypotek Lån 188, 19/6-11/2019	11.3%
1,5 Stadshypotek (1584) 17/3-2015/2021	10.5%
4,25 Stadshypotek (1583) 17/6-2009/2020	9.8%
3,25 Nordea Hypotek (5521) 17/6-2005/2020	7.9%
3,75 Swedbank Hypotek Lån 187, 19/9-11/2018	7.4%
1,5 Seb Obligationslån 574 15/12-2015/2021	5.8%
2,25 Nordea Hypotek (5530) 2013-19.06.2019	5.2%
4,25 Swedish Government S.1052 12/3-2007/2019	5.1%
2,00 Nordea Hypotek (5529) 20/6-2012/2018	4.3%

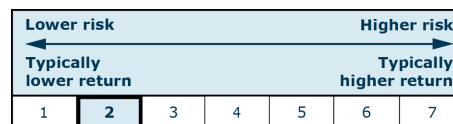
*) Please note that all holdings are delayed with 1 month.

Asset allocation: Duration as of 31.08.2017, %



Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



Risk key figures for the period 30.09.2014 - 30.09.2017

Average annual return, %	0.85
Sharpe Ratio	0.71
Volatility	1.75
Tracking Error	0.37
Information Ratio	-1.63

Basic information

ISIN code	LU0193808663
Benchmark	OMRX Total Index
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 17.10.2017, SEK	1,705.4
Net asset value (NAV), 17.10.2017	138.26
Duration, 29.09.2017	2.79
Yield to maturity, 29.09.2017	0.41
Morningstar Rating™	★☆☆☆☆

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