

Objectives and investment policy**Objectives**

The objective of this fund is to generate absolute returns. The fund is accumulating.

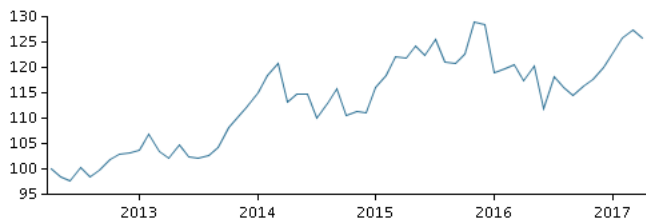
Investment policy

The fund invests mainly in equities and equity related securities in companies domiciled in or with main activity in Europe. From time to time the fund can invest securities in other markets. The investments will be made according to expected performance; sectors, countries and currencies may be overweighted or underweighted accordingly. The fund can be leveraged by using derivatives. Usually the expected level of leverage is between 160-170%.

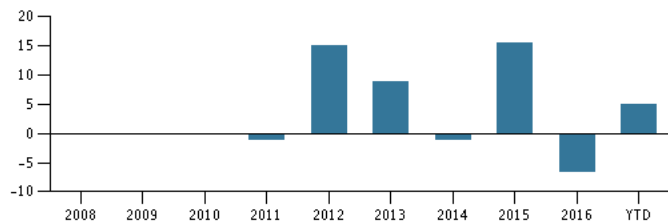
The investments in this fund will be made using a focused investment style. The investment strategy is active.

The main part of the fund's NAV will be hedged against the base currency of the fund. The fund remains exposed to the currencies of the investments in the fund.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 8 years.

Return in the period: 30.04.2012 - 28.04.2017

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

Annual return as of 28.04.2017, %**Annual return as of 28.04.2017**

	2012	2013	2014	2015	2016	YTD
Fund, %	15.1	8.8	-1.1	15.6	-6.6	5.0

Return as of 28.04.2017

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-1.2	2.5	7.2	11.1	26.0

Charges

Ongoing charge	1.50%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee: 20% of the outperformance as defined in the prospectus. In the fund's last financial year the performance fee was 0.00% of the fund.	

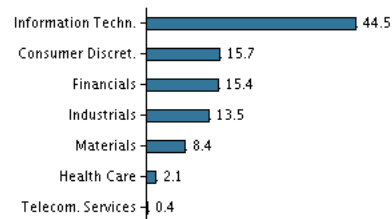
Manager

Name:
Michael Petry
Danske Capital

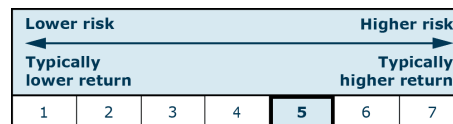
Title:
Chief Portfolio Manager

Background:
HD (Finansiering)

Years of experience:
22

Asset allocation: Sectors as of 31.03.2017, %**Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 30.04.2012 - 28.04.2017**

Average annual return, %	4.74
Sharpe Ratio	0.45
Volatility	9.47

Basic information

ISIN code	LU0644011651
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 28.04.2017, EUR	304.7
Net asset value (NAV), 26.05.2017	139.07