

## Objectives and investment policy

### Objectives

The objective of this fund is to generate absolute returns. The fund is accumulating.

### Investment policy

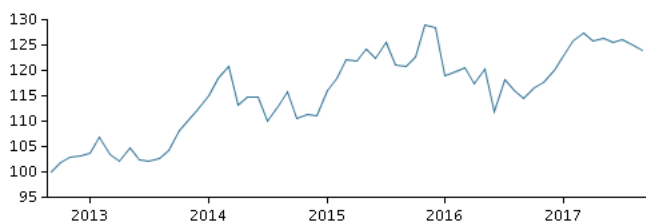
The fund invests mainly in equities issued by companies domiciled in, or with main activity, in Eastern Europe or in Turkey. A small part may be invested in regulated markets in equities and equity-related securities issued by companies domiciled in countries bordering on Eastern Europe. Amongst others, regulated markets include the following: PFTS Ukraine Stock Exchange, Ukrainian Exchange and Kazakhstan Stock Exchange and Open Joint Stock Company MICEX-RTS.

The investments will be made according to expected performance sectors, countries and currencies may be overweighted or underweighted accordingly. The fund can be leveraged by using derivatives. Usually the expected level of leverage is between 100-200%.

The investments in this fund will be made using a focused investment style. The investment strategy is active.

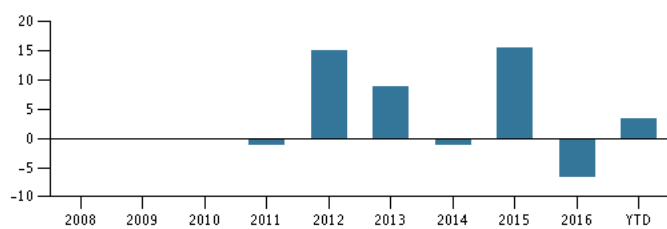
Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 5 years.

### Return in the period: 30.09.2012 - 29.09.2017



The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

### Annual return as of 29.09.2017, %



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	2012	2013	2014	2015	2016	YTD
Fund, %	15.1	8.8	-1.1	15.6	-6.6	3.5

### Return as of 29.09.2017

	1 mth.	3 mth.	1 year	3 years	5 years
Fund, %	-0.7	-1.3	8.4	7.0	24.2

### Charges

Ongoing charge	1.50%
Max. entry charge	3.00%
Max. exit charge	1.00%
Performance fee: 20% of the outperformance as defined in the prospectus. In the fund's last financial year the performance fee was 0.00% of the fund.	

## Manager



### Name:

Michael Petry  
Danske Capital

### Title:

Chief Portfolio Manager

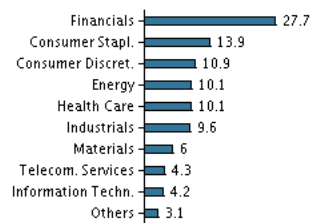
### Background:

HD (Finansiering)

### Years of experience:

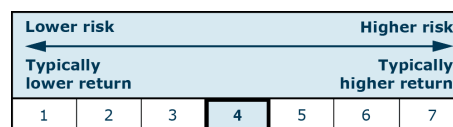
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### Asset allocation: Sectors as of 31.08.2017, %



### Risk indicator

The indicator illustrates the typical correlation between the risk and your potential return of the investment.



### Risk key figures for the period 30.09.2014 - 29.09.2017

Average annual return, %	2.30
Sharpe Ratio	0.27
Volatility	9.76

### Basic information

ISIN code	LU0644011651
Benchmark	The fund has no benchmark.
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 29.09.2017, EUR	267.5
Net asset value (NAV), 17.10.2017	136.20
Morningstar Sustainability Rating	