

**Objectives and investment policy****Objectives**

The objective of this fund is to generate a return at least equal to the return on corporate bonds traded on a regulated market and issued by companies in OECD-countries, mainly in Europe. The fund is accumulating.

**Investment policy**

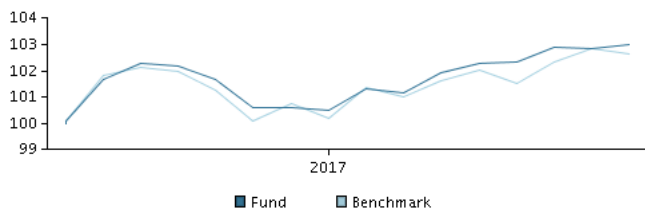
The fund invests mainly in corporate bonds issued by companies that have a strong sustainability profile within Environment, Social and Governance issues and integrate a sustainability awareness in relation to climate change and CO2 emissions. Each bond issuer must comply with international principles for responsible investments and controversial sectors are non-investable.

At least 75% of the sub-fund's assets invested in bonds must have a quality corresponding to a credit rating of Baa3/BBB- or higher.

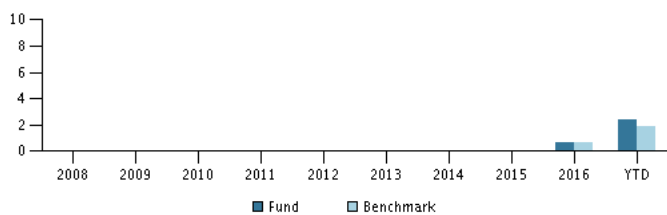
The fund is actively managed. The modified duration of the fund, including cash holdings, shall not exceed benchmark duration plus 2 years.

The fund may use financial derivative investments (such as FX forward contracts and interest rate futures contracts). At least 90% of the fund assets should be invested in bonds denominated in or hedged to EUR.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 4 years.

**Return in the period: 16.06.2016 - 30.09.2017**

The default for the chart is the return for the past 5 years as of end of month or, if the fund is less than 5 years old, since launch. Past performance is not a reliable indicator of future results.

**Annual return as of 30.09.2017, %****Annual return as of 30.09.2017**

	2012	2013	2014	2015	2016	YTD
Fund, %					0.6	2.4
Benchmark, %					0.6	1.9

**Return as of 30.09.2017**

	1 mth.	3 mth.	1 year	3 years	start
Fund, %	0.1	0.6	0.8		3.0
Benchmark, %	-0.2	1.1	0.6		

**Charges**

Ongoing charge	1.10%
Max. entry charge	0.00%
Max. exit charge	0.00%
Performance fee	0.00%

**Manager****Name:**

Andreas Dankel & team  
Danske Capital

**Title:**

Chief Portfolio Manager

**Background:**

M.Sc.

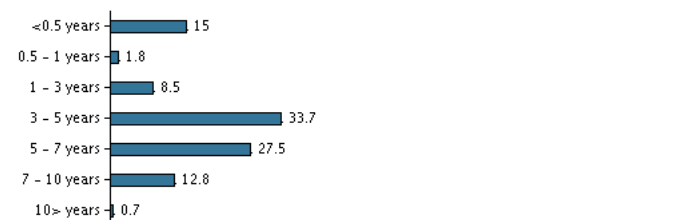
**Years of experience:**

20

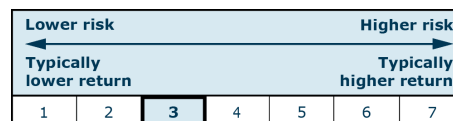
**10 largest holdings as of 31.08.2017 \*)**

Name of investment/security	Weight
0,5 Berlin Hyp Ag 26/09-2016/2023	2.8%
4,375 Delta Lloyd Emtn Vrn 13/6 Perpetual	2.7%
0 Vestas Wind Systems 11/3-2015/2022	2.3%
1,0 Enel Fin Intl Nv 16/09-2017/2024	2.3%
1,25 Bmw Finance Nv 5/9-2014/2022	2.3%
1,4 Daimler Ag 12/1-2016/2024	2.2%
0,875 Intesa Sanpaolo 27/06-2017/2022	2.1%
1,0 Tennet Hld Bv 13/06-2016/2026	2.0%
0,424 Danone 03/11-2016/2022	2.0%
0,5 Bnp Paribas 01/06-2016/2022	1.9%

\*) Please note that all holdings are delayed with 1 month.

**Asset allocation: Duration as of 31.08.2017, %****Risk indicator**

The indicator illustrates the typical correlation between the risk and your potential return of the investment.

**Risk key figures for the period 30.06.2016 - 30.09.2017**

Average annual return, %	2.31
Sharpe Ratio	1.40
Volatility	2.06
Tracking Error	1.17
Information Ratio	0.25

**Basic information**

ISIN code	LU1399304879
Benchmark	Barclays Capital EuroAgg Corp 500 A and Below Excl Tobacco Excl Aerodefence
Website	www.danskeinvest.lu
Fund domicile	Luxembourg
Currency	SEK
Total assets, mill., 29.09.2017, EUR	527.6
Net asset value (NAV), 17.10.2017	103.290
Duration, 29.09.2017	2.48
Yield to maturity, 29.09.2017	1.36
Morningstar Sustainability Rating	★★★★

This material has been prepared by Danske Invest, a division of Danske Bank A/S, for information purposes only. Prior to investing you are advised to read the latest prospectus and key investor information document available on the website. You should contact your investment advisor before making investment decisions based on the material. Past performance is not a reliable indicator of future results.

Last updated 2017-10-18

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