# Key investor information

*This document provides you with key investor information about this alternative investment fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this alternative investment fund. You are advised to read it so you can make an informed decision about whether to invest.*

*Danske Invest SICAV - SIF*

## Global Cross Asset Volatility Class W-nok h p (LU1807293482)

Class of Global Cross Asset Volatility

The alternative investment fund is managed by Danske Invest Management A/S, a subsidiary of Danske Bank A/S.

## Objectives and investment policy

***Objectives***
The objective of this alternative investment fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

***Investment policy***
The fund seeks exposure to volatility risk premia embedded in equities, fixed income, credit, currencies and money market instruments from anywhere in the world with a focus on developed markets. The volatility-based strategies are implemented using derivatives such as options, futures and swaps. The fund may also, for a short period of time, invest directly, or via UCITS or UCIs, into such underlying securities. The fund will invest its remaining assets in UCITS (including UCITS ETFs), UCIs, high credit quality debt instruments, such as bonds issued by governments and credit institutions, money market instruments and/or short-term deposits.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. Expected leverage is 800% to 1,000% with an expected maximum of 4,000%.

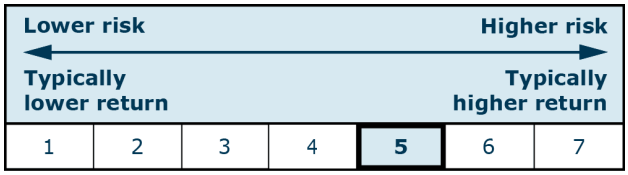
The fund is categorized under SFDR article 6. The fund follows Danske Invest's responsible investment policy.

The main part of the share class' NAV will be hedged against the base currency of the fund. However, the share class remains exposed to the currencies of the investments in the fund.

Recommendation: The fund may not be appropriate for investors who plan to redeem their money within 3 years.

***Benchmark***
The reference benchmark used for performance fee calculation is the Norwegian Overnight Weighted Average Rate. The fund is managed without any constraint related to the benchmark.

## Risk and reward profile




The alternative investment fund is categorized as 5. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the alternative investment fund's net asset value over the past five years, representative data or the maximum risk class.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the alternative investment fund's categorization is not constant and the categorization may change over time. Historical performance data is not necessarily a reliable indicator of the future risk profile. The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks are: Equity risk since the price of equities may be affected by various factors, a.o. the overall economy, changes in market conditions and market stability. Interest rate risk since changes in interest rates may affect investments in bonds. Volatility risk since investments in volatility creates exposure and thereby potential losses and gains when market prices fluctuate. Credit risk since investments in bonds are affected by the issuer's credit rating. Leverage and derivative risk since the fund may be exposed in excess of the net asset value with the effect that market movements may be increased or decreased and losses and gains may be significant. Foreign exchange rate risk since losses and gains on investments in other currencies than that of the class is affected by the development in the exchange rate.

For further details about risk, please refer to the following section in the alternative investment fund's prospectus: "Risks".

## Charges

The charges you pay are used to cover the costs of running the alternative investment fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

| **One-off charges taken before or after you invest** | |
|---|---|
| Entry charge 1) | 5.00% |
| Exit charge 2) | 1.00% |
| 1) This is the maximum that might be taken out of your money before it is invested.<br>2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out. | |
| **Charges taken from the alternative investment fund over a year** | |
| Ongoing charge | 0.96% |
| **Charges taken from the alternative investment fund under certain specific conditions** | |
| Performance fee | 20% of the outperformance as defined in the prospectus in the section 'Charges and Expenses'. |

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The entry and exit charges shown are maximum figures. The charges cover the alternative investment fund's expenses in connection with increase/decrease in shareholders. In some cases you may pay less. For further details please consult your financial adviser or distributor.

For more information about charges, please refer to the following section in the alternative investment fund's prospectus: "Charges and Expenses".

## *Past performance*

***Launch date***
24 August, 2022.

***Calculation method***
Below is shown the alternative investment fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in: NOK.

***Disclaimer***
Past performance is not a reliable indicator of future results.

Since the alternative investment fund has existed less than a calendar year there are insufficient data to provide useful information regarding past performance.

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| Fund | | | | | | | | | | |
| Benchmark | | | | | | | | | | |

## *Practical information*

***Depositary***
RBC Investor Services Bank S.A..

***Further information***
Further information about this alternative investment fund is available online at www.danskeinvest.com. The decision to invest in the fund should take into account all of the sustainable investment objectives (if any) and/or other environmental and/or social characteristics (if any) of the fund, as described in the prospectus and on danskeinvest.com.

More detailed information about this alternative investment fund is available in the prospectus or in the latest semi-annual and annual reports which are available free of charge at www.danskeinvest.com.

The alternative investment fund is a separate part of the umbrella fund Danske Invest SICAV - SIF. Your investments will not be affected by the development in other funds under Danske Invest SICAV - SIF. The funds' assets and liabilities are segregated by law. The funds are liable only for their own debt and any joint expenses.

Information regarding the remuneration policy of the management company is available on www.danskeinvest.com. The remuneration policy describes how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of the remuneration committee, where such a committee exists. A paper copy is available free of charge upon request.

***Price publication***
The Net Asset Value for the alternative investment fund is calculated on each business day. The latest prices are available online at www.danskeinvest.com.

***Tax legislation***
The alternative investment fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

***Disclaimer***
Danske Invest Management A/S may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

***General trading terms***
Fund shares can normally be purchased, converted or redeemed on trade days, as defined in the "Sub-Fund Overview" section of the relevant appendix to the prospectus.

Please also refer to the following sections of the prospectus: "Issue of Shares", "Conversion of Shares" and "Redemption of Shares".

If you wish to switch between one alternative investment fund under Danske Invest SICAV - SIF to another fund, you may buy or sell the shares on general trading terms.

This fund is restricted to investors who qualify as "Well-Informed Investors" as defined in the the prospectus.