

This document provides you with key investor information about this alternative investment fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this alternative investment fund. You are advised to read it so you can make an informed decision about whether to invest.

Danske Invest SICAV - SIF

## Fixed Income Global Value Class C-sek h p (LU1807294613)

The alternative investment fund is managed by Danske Invest Management A/S, a subsidiary of Danske Bank A/S.

### Objectives and investment policy

#### Objectives

The objective of this fund is to achieve investment growth in any type of market conditions (absolute return). The share class is accumulating.

#### Investment policy

The fund gains investment exposure to bonds and money market instruments globally. The fund may gain exposure to any credit quality, sector and country. In actively managing the fund's portfolio, the investment manager applies flexible and dynamic investment strategies, taking long and short positions that seeks to take full advantage of market changes and opportunities within fixed income markets.

The fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes. As a result of the

use of derivatives, the fund can be leveraged. Usually the expected level of leverage is 1,500% to 3,500% with a maximum leverage of 4,000%. The maximum leverage can be exceeded for short periods of time in order to hedge positions.

Recommendation: This alternative investment fund may not be appropriate for investors who plan to withdraw their money within 3 years.

This alternative investment fund is restricted to investors who qualify as "Well-Informed Investors". Please refer to the following section in the alternative investment fund's prospectus: "Definitions".

#### Benchmark

The alternative investment fund has no benchmark.

### Risk and reward profile

Lower risk							Higher risk	
←							→	
Typically lower return							Typically higher return	
1	2	3	4	5	6	7		

The alternative investment fund is categorized as 5. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the alternative investment fund's net asset value over the past five years, representative data or the maximum risk class.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the alternative investment fund's categorization is not constant and the categorization may change over

time. Historical performance data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks are: Interest rate risk since changes in interest rates may affect investments in bonds. Leverage and derivative risk since the fund may be exposed in excess of the net asset value with the effect that market movements may be increased or decreased and losses and gains may be significant. Foreign exchange rate risk since losses and gains on investments in other currencies than that of the class is affected by the development in the exchange rate.

For further details about risk, please refer to the following section in the alternative investment fund's prospectus: "Risks".

### Charges

The charges you pay are used to cover the costs of running the alternative investment fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge 1)	5.00%
Exit charge 2)	1.00%
1) This is the maximum that might be taken out of your money before it is invested. 2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out.	
Charges taken from the alternative investment fund over a year	
Ongoing charge	1.11%
Charges taken from the alternative investment fund under certain specific conditions	
Performance fee	20% of the outperformance as defined in the prospectus in the section 'Charges and Expenses'. In the fund's last financial year the performance fee was 1.13% of the fund.

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The entry and exit charges shown are maximum figures. The charges cover the alternative investment fund's expenses in connection with increase/decrease in shareholders. In some cases

you may pay less. For further details please consult your financial adviser or distributor.

For more information about charges, please refer to the following section in the alternative investment fund's prospectus: "Charges and Expenses".

## Past performance

**Launch date**  
15 June, 2018.

### Calculation method

Below is shown the alternative investment fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past

performance has been calculated in: SEK.

### Disclaimer

Past performance is not a reliable indicator of future results.

Since the alternative investment fund has existed less than a calendar year there are insufficient data to provide useful information regarding past performance.

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Fund										

## Practical information

### Depository

RBC Investor Services Bank S.A..

### Further information

Further information about this alternative investment fund is available online at [www.danskeinvest.com](http://www.danskeinvest.com).

More detailed information about this alternative investment fund is available in the prospectus or in the latest semi-annual and annual reports which are available free of charge at [www.danskeinvest.com](http://www.danskeinvest.com).

The alternative investment fund is a separate part of the umbrella fund Danske Invest SICAV - SIF. Your investments will not be affected by the development in other funds under Danske Invest SICAV - SIF. The funds' assets and liabilities are segregated by law. The funds are liable only for their own debt and any joint expenses.

Information regarding the remuneration policy of the management company is available on [www.danskeinvest.com](http://www.danskeinvest.com). The remuneration policy describes how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of the remuneration committee, where such a committee exists. A paper copy is available free of charge upon request.

### Price publication

The Net Asset Value for the alternative investment fund is

calculated on each business day which is not a bank holiday in Luxembourg and in Denmark. The latest prices are available online at [www.danskeinvest.com](http://www.danskeinvest.com).

### Tax legislation

The alternative investment fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

### Disclaimer

Danske Invest Management A/S may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

### General trading terms

Fund shares are traded through Danske Bank A/S.

Fund shares can normally be redeemed on redemption days. However, limits on redemption may be in effect. Please refer to the following section in the alternative investment fund's prospectus: "Redemption of Shares".

If you wish to switch between one alternative investment fund under Danske Invest SICAV - SIF to another fund, you may buy or sell the shares on general trading terms.