

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Danske Invest Allocation

# Global Portfolio Solution DKK - Fixed Income Class TI d (LU1966038595)

This fund is managed by Danske Invest Management A/S, a subsidiary of Danske Bank A/S.

## Objectives and investment policy

### Objectives

The objective of this fund is to achieve long-term investment growth, while applying a defensive asset allocation strategy. Dividends are normally distributed to investors each year.

### Investment policy

The fund is a feeder fund, and invests at least 85% of its net assets in class X shares of a master fund, Danske Invest SICAV Global Portfolio Solution - Fixed Income.

The fund may use derivatives only for hedging, such as to hedge some or all of its holdings in the master fund, and the master fund's investments, into DKK.

The master fund gains exposure, directly or through other funds, to bonds and money market instruments from anywhere in the world. The master fund may gain exposure to any credit quality, sector and country, including emerging markets.

In actively managing the master fund's portfolio, the management team applies a flexible and dynamic asset allocation that seeks to take full advantage of market changes and opportunities.

The master fund may use derivatives for hedging and efficient portfolio management, as well as for investment purposes.

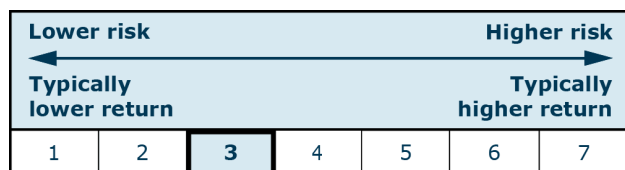
The fund's performance does not fully match that of the master fund due to, in particular, the fund's costs and expenses, its potential use of derivatives and a difference in base currencies.

Recommendation: This fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Benchmark

The fund has no benchmark.

## Risk and reward profile



The fund is categorized as 3. The indicator illustrates the typical correlation between the risk and your potential return of the investment. The categorization is determined by the fluctuations in the fund's net asset value over the past five years and/or representative data.

Significant historical volatility equals high risk and low volatility equals lower risk. Please note that the fund's categorization is not constant and the categorization may change over time. Historical performance

data is not necessarily a reliable indicator of the future risk profile.

The risk indicator is purely a mathematical calculation and it does not take devaluations, political intervention and sudden fluctuations in interest rates and currencies into account. Risk class 1 is not a risk-free investment.

The principal risks of the fund are interest rate risk, credit risk, leverage risk, derivative risk and exchange risk rate. Changes in interest rates will affect the fixed income investments.

For further details about risk, please refer to the following section in the fund's prospectus: "Risk Descriptions".

The cut-off time for orders to buy, switch and redeem shares for this fund is set before the cut-off time of the master fund to process these orders on the same day.

## Charges

The charges you pay are used to cover the costs of running the fund, including marketing costs and distribution. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest   |   |
|--|---|
| Entry charge 1)  | 3.00%   |
| Exit charge 2)   | 1.00%   |
| 1) This is the maximum that might be taken out of your money before it is invested.<br>2) This is the maximum that might be taken out of your money before the proceeds of your investment are paid out. |   |
| Charges taken from the fund over a year  |   |
| Ongoing charge   | 0.65% (including the master fund fees).         |
| Charges taken from the fund under certain specific conditions  |   |
| Performance fee  | 0% (the fund is not charged a performance fee). |

The ongoing charges are based on the previous year's expenses. The figure may vary from year to year.

The ongoing charges excludes performance related fees and transaction costs including brokerage fees and bank charges on securities transactions.

The entry and exit charges shown are maximum figures. In some

cases you may pay less. For further details please consult your financial adviser or distributor.

In addition, a conversion fee may be charged in relation to conversions as described in the prospectus.

For more information about charges, please refer to the following section in the fund's prospectus: "Fund Fees and Costs".

## Past performance

### Launch date

2 April, 2019.

### Calculation method

Below is shown the fund's and any benchmark's annual returns in percent including dividends if any. Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation. Past performance has been calculated in:

DKK.

### Disclaimer

Past performance is not a reliable indicator of future results.

Since the fund has existed less than a calendar year there are insufficient data to provide useful information regarding past performance.

|      | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|------|------|------|------|------|------|------|------|------|------|------|
| Fund |      |      |      |      |      |      |      |      |      |      |

## Practical information

### Depository

RBC Investor Services Bank S.A.

### Further information

Further information about this fund is available online at [www.danskeinvest.com](http://www.danskeinvest.com).

More detailed information about this fund is available in the fund's prospectus or in the latest semi-annual and annual reports which are available free of charge at [www.danskeinvest.com](http://www.danskeinvest.com).

Further information about the master fund is available in the prospectus, key investor information document or in the latest semi-annual and annual reports which are available free of charge at [www.danskeinvest.com](http://www.danskeinvest.com).

The fund is a separate part of the umbrella fund Danske Invest Allocation. Your investments will not be affected by the development in other funds under Danske Invest Allocation. The funds' assets and liabilities are segregated by law. The funds are liable only for their own debt and any joint expenses.

Information regarding the remuneration policy of the management company is available at [www.danskeinvest.com](http://www.danskeinvest.com). The remuneration policy describes how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and

benefits, and the composition of the remuneration committee, where such a committee exists. A paper copy is available free of charge upon request.

### Price publication

The Net Asset Value for the fund is calculated on each business day. The latest prices are available online at [www.danskeinvest.com](http://www.danskeinvest.com).

### Tax legislation

The fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this may have an impact on your investment or your personal tax position. For further details please consult a tax adviser.

### Disclaimer

Danske Invest Management A/S may be held liable solely on the basis of any statement contained in this document if it is misleading, inaccurate or inconsistent with the relevant parts of the fund prospectus.

### General trading terms

Orders to buy, switch and redeem shares are ordinarily processed on a daily basis. All trading conditions are available in the following sections of the prospectus: "Subscribing, Switching, Redeeming and Transferring Shares".

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). Danske Invest Management A/S is authorised in Denmark and regulated by Finanstilsynet (the Financial Supervisory Authority in Denmark). This key investor information document is accurate as at 06.02.2020.